

# MONEY WISE



## USING WEALTH TRANSFER

Anyone can leverage current assets to generate greater future inheritance.

Many of us spend a great portion of our lives preparing for the legacies we wish to leave behind. From instilling values and life lessons to family traditions and possessions we wish to pass on, we all hope to leave our mark on those we love. One component of our legacy is financial in nature. Savings, investments, and various other assets are often ear-marked as financial inheritance to be passed on to children and grandchildren when we're gone. ■

There are some distinct disadvantages to the kinds of financial legacies most of us plan to leave. First of all, virtually all assets we may have originally designated for loved ones must initially pass through a court system and be taxed before ever making it to them. Not only can this create a substantial delay in inheritance being received, but it can also greatly reduce the amount we're able to pass on once taxes have been paid on our estates. ■

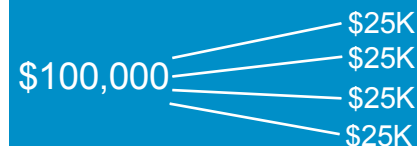
A second disadvantage to simply ear-marking assets as a part of an estate is that in order to pass them on, the assets cannot be used while we're still alive. For generations, retirees have enjoyed lesser retirements than they could have simply because they've been concerned with saving their nest eggs in an effort to pass them on. ■

A great way to overcome these inheritance obstacles is to take advantage of a very simple concept known as wealth transfer. We've all heard it said that "the rich just get richer," and the use of wealth transfer is how many affluent families do just that. Not just for the rich, this method of leveraging current assets to generate greater future inheritance can be used by virtually anyone. ■

In a typical scenario, estate taxes can dramatically affect the net inheritance you pass on. With the use of wealth transfer, a portion of your current assets can be used to purchase life insurance that provides benefits – income tax-free – to your beneficiaries. ■

For example, a couple planning to leave each of four grandchildren \$25,000 could use those assets to buy life insurance and more than triple the amount each grandchild would receive. This can make a substantial difference as loved ones make use of the money you've left them in the years to come. ■

### Traditional Inheritance



### Using Wealth Transfer



In addition, leveraging the power of life insurance frees up the money you have to enjoy throughout your Golden Years. Rather than setting all of your money aside, you can use a mere fraction of it to purchase coverage that replaces the money you would've left loved ones, and free up the balance to be used doing the kinds of things you've always dreamed of. The benefits of life insurance can be tremendous. Contact me today about how you can leverage a lifetime of hard work, planning, and saving to leave behind the kind of legacy you desire. ■

For more information and/or a free review of your current financial objectives and strategies, I can be reached at your convenience at the number below.